

CATALYST – ESPI system

Current Report

Made on

21/2017

2017-12-21

The issuer's name

Magellan S.A.

Subject

Agreement with bank

Legal grounds

Art. 17 title 1 of MAR - confidential information

Report content:

Magellan S.A. Management Board hereby informs that on 21 December 2017 the Company was given an information about signing of the credit agreement with BGZ BNP Paribas S.A. located in Warsaw dated 20 December 2017. The Bank granted the Company revolving credit in the amount of PLN 120,000 thousand, which is available till 31 May 2018.

The credit is aimed at financing of the Company's current operations. The interest rate of the credit was calculated based on 3M WIBOR + the bank's margin. Other conditions of the agreement do not differ from the market standards used in this type of contracts.

Member, Management Board
Urban Kielichowski

Member, Management Board
Radosław Moks