

CATALYST - ESPI system

Current Report No	1/2018
Made on	2018-01-17
The issuer's name	Magellan S.A.
Subject	Credit limit launch
Legal grounds	Art. 17 title 1 of MAR - confidential information

Report content:

Magellan S.A. Management Board hereby informs that on 17 January 2018 the credit limit for the amount of PLN 205,000 thousand granted to the Company, as an alternative borrower, according to the Facility Agreement signed between Banca Farmafactoring S.p.A. and Intesa Sanpaolo S.p.A. on 20 December 2017 was launched. The launched credit limit is available during 18 months from the Agreement date.

The credit limit is aimed at financing of current operations of Magellan S.A. and its interest rate was calculated based on WIBOR + the bank's margin. Other conditions of the agreement do not differ from the market standards used in this type of contracts.

Member, Management Board
Radostaw Moks

Vice-President, Management Board
Rafał Karnowski