

CATALYST - ESPI system

| | |
|--------------------------|--|
| Current Report No | 2/2018 |
| Made on | 2018-02-09 |
| The issuer's name | Magellan S.A. |
| Subject | The announcement of 2017 Preliminary Key Financial Data |
| Legal grounds | Art. 17 title 1 of MAR - confidential information |

Report content:

Magellan S.A., a company being part of BFF Banking Group ("BFF"), announces selected preliminary key financial data of Magellan Capital Group for 2017 ("2017 Preliminary Key Financial Data"). The announcement of 2017 Preliminary Key Financial Data is issued only in connection with the BFF disclosure obligations in Italy to ensure equal treatment of investors.

The following 2017 Preliminary Key Financial Data for Magellan Group (consolidated data) are:

- Assets acquired: PLN 2,325.8 mn (in comparison with PLN 1,824.8 mn in 2016);
- Sales revenue: PLN 179.6 mn (in comparison with PLN 162.1 mn in 2016);
- Net interest margin: PLN 106.9 mn (in comparison with PLN 83.6 mn in 2016);
- Cost of provisions: PLN 21.8 mn (in comparison with PLN 7.1 mn in 2016);
- Operational costs: PLN 40.8 mn (in comparison with PLN 42.0 mn in 2016);
- Net profit: PLN 33.9 mn (in comparison with PLN 29.8 mn in 2016);
- Financial assets portfolio as at 31 December 2017: PLN 2,656.8 mn (in comparison with PLN 1,972.8 mn as at the end of 2016).

All data above prepared according to IFRS requirements.

The 2017 Preliminary Key Financial Data have not been audited or verified by any independent source.

Periodical report containing Magellan S.A. and Magellan Capital Group final audited financial statements for 2017 year will be published on 8 March 2018, in accordance with the financial calendar published by Magellan S.A. on 25 January 2018 (current report EBI No 1/2018).

President, Management Board
Krzysztof Kawalec

Vice-President, Management Board
Rafał Karnowski