

CATALYST - ESPI system

<b>Current Report</b>	<b>3/2018</b>
Made on	2018-02-22
The issuer's name	Magellan S.A.
Subject	<b>Agreement with bank</b>
Legal grounds	Art. 17 title 1 of MAR - confidential information

Report content:

Magellan S.A. Management Board hereby informs that on 22 February 2018 the Company was given an information about signing of the credit agreement with Bank Zachodni WBK S.A. located in Wrocław dated 22 February 2018. The Bank granted the Company revolving credit in the amount of PLN 100,000 thousand, which is available till 22 January 2019.

The credit is aimed at financing of the Company's current operations. The interest rate of the credit was calculated based on 1M WIBOR + the bank's margin. Other conditions of the agreement do not differ from the market standards used in this type of contracts.

Member, Management Board  
Urban Kielichowski

Member, Management Board  
Wojciech Wolski